

# **FISCAL NOTE**

## **HB 1164 - SB 1555**

April 10, 2003

**SUMMARY OF BILL:** Provides that it is an offense for an insurance company to increase premiums for a policyholder who has bars on the windows or doors of such policyholder's home or has a security alarm installed on such policyholder's motor vehicle or home. Under the provisions of TCA 39-11-111 the offense is punishable as a misdemeanor.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant**  
**Increase Local Govt. Revenues - Not Significant**  
**Increase Local Govt. Expenditures - Not Significant**

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

Local impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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